Ulster County Development Corp. Balance Sheet March 31, 2022

ASSETS

Total Current Assets $400,872.08$ Property and Equipment Equipment Fund - Office & Auto Equipment Fund - Office Equip Accum Deprec - Office Equip Accum Deprec - Unity EIP Equip (59,024.75) Accum Deprec - Unity EIP Equip (352,484.66) $5,000,000.00$ Total Property and Equipment $5,000,000.00$ Other Assets 0.00 Total Other Assets 0.00 Total Assets $$ 5,466,872.68$ LIABILITIES AND CAPITALCurrent Liabilities $$ 1,163.25$ Accounts Payable $$ 1,163.25$ Accounts Payable - 2040 Plan Accounts Payable - WEST: UC Accounts Payable - VEST: UC Accounts Payable - VEST: UC Accounts Payable - TechCity CARES Grant Total Current Liabilities $5,000,000.00$ Total Current Liabilities $5,000,000.00$ Total Current Liabilities $5,217,391.21$ Long-Term Liabilities 0.00 Total Liabilities $5,217,391.21$ Capital Fund Balance Excess Revenue over Expenses $20,218.69$ Total Capital Fund Elalence Excess Revenue over Expenses $249,481.47$ Total Liabilities & Capital $$ 5,466,872.68$	Current Assets M&T Checking 61501 7271 M&T NOW 983554 6905 Accounts Receivable Accounts Receivable - TechCity Allowance for Doubtful Account Due From Other Funds Due from Ulster County Due from Ulster County - 2040 Due from IPark87	\$	79,441.71 444,292.23 1,000.00 62,558.60 (21,297.52) 24,611.26 28,500.00 75,000.00 (227,233.60)		466 972 69
Equipment Fund - Office & Auto Equipment Fund - Office & Auto Equipment Fund - Unity EIP Equip IBM Property Accum Deprec - Unity EIP Equip $352,484,66$ $5,000,000,00$ $(59,024.75)$ Accum Deprec - Unity EIP Equip $(352,484,66)$ Total Property and Equipment $5,000,000.00$ Other Assets 0.00 Total Other Assets 0.00 Total Assets 0.00 Total Assets 0.00 Current Liabilities $$1,163.25$ Accounts Payable - 2040 Plan Accounts Payable - 2040 Plan Accounts Payable - 2040 Plan Accounts Payable - 2040 Plan Accounts Payable - TechCity CARES Grant Due To Ulster County - IBM $$5,000,000.00$ Total Current Liabilities $$5,217,391.21$ Long-Term Liabilities $$0.00$ Total Long-Term Liabilities $$0.00$ Total Lang-Term Liabilities $$229,262.78$ $20,218.69$ Total Capital $$229,262.78$ $20,218.69$	Total Current Assets				466,872.68
Other Assets0.00Total Other Assets0.00Total Assets\$ 5,466,872.68Current Liabilities\$ 1,163.25Accounts Payable\$ 1,163.25Accounts Payable - 2040 Plan\$ 75,000.00Accounts Payable - TechCity62,558.60CARES Grant79,441.36Due To Ulster County - IBM5,000,000.00Total Current Liabilities5,217,391.21Long-Term Liabilities0.00Total Long-Term Liabilities5,217,391.21Capital229,262.78Fund Balance229,262.78Excess Revenue over Expenses20,218.69Total Capital249,481.47	Equipment Fund - Office & Auto Equipmnt Fund- Unity EIP Equip IBM Property Accum Deprec - Office Equip	_	352,484.66 5,000,000.00 (59,024.75)		
Total Other Assets0.00Total Assets\$5,466,872.68LIABILITIES AND CAPITALCurrent LiabilitiesAccounts Payable\$1,163.25Accounts Payable - 2040 PlanAccounts Payable - TechCityCARES GrantDue To Ulster County - IBM5,000,000.00Total Current LiabilitiesTotal Long-Term LiabilitiesTotal Long-Term Liabilities0.00Total Liabilities5,217,391.21CapitalFund BalanceExcess Revenue over Expenses20,218.69Total Capital249,481.47	Total Property and Equipment				5,000,000.00
Total Assets\$ 5,466,872.68LIABILITIES AND CAPITALCurrent Liabilities Accounts Payable - 2040 Plan Accounts Payable - VEST: UC Accounts Payable - TechCity CARES Grant Due To Ulster County - IBM Total Current Liabilities\$ 1,163.25 75,000,000 (772.00) 62,558.60 79,441.36 Due To Ulster County - IBM Total Current Liabilities\$ 5,217,391.21Long-Term Liabilities Total Long-Term Liabilities0.00 5,217,391.21Capital Fund Balance Excess Revenue over Expenses229,262.78 20,218.69Total Capital249,481.47	Other Assets				
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