

Ulster County Development Corp.
Balance Sheet
March 31, 2022

ASSETS

Current Assets		
M&T Checking 61501 7271	\$	79,441.71
M&T NOW 983554 6905		444,292.23
Accounts Receivable		1,000.00
Accounts Receivable - TechCity		62,558.60
Allowance for Doubtful Account		(21,297.52)
Due From Other Funds		24,611.26
Due from Ulster County		28,500.00
Due from Ulster County - 2040		75,000.00
Due from IPark87		(227,233.60)
		<hr/>
Total Current Assets		466,872.68
Property and Equipment		
Equipment Fund - Office & Auto		59,024.75
Equipmnt Fund- Unity EIP Equip		352,484.66
IBM Property		5,000,000.00
Accum Deprec - Office Equip		(59,024.75)
Accum Deprec - Unity EIP Equip		(352,484.66)
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Total Property and Equipment		5,000,000.00
Other Assets		<hr/>
Total Other Assets		<hr/> 0.00
Total Assets	\$	<hr/> <hr/> 5,466,872.68

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,163.25
Accounts Payable - 2040 Plan		75,000.00
Accounts Payable - WEST: UC		(772.00)
Accounts Payable - TechCity		62,558.60
CARES Grant		79,441.36
Due To Ulster County - IBM		5,000,000.00
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Total Current Liabilities		5,217,391.21
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		<hr/> 0.00
Total Liabilities		5,217,391.21
Capital		
Fund Balance		229,262.78
Excess Revenue over Expenses		20,218.69
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Total Capital		<hr/> 249,481.47
Total Liabilities & Capital	\$	<hr/> <hr/> 5,466,872.68